

IMPATH Bankruptcy Liquidating Trust Announces Settlement of Litigation

NEW YORK, NY, November 17, 2006 (BUSINESS WIRE) – The Trustee of the IMPATH Bankruptcy Liquidating Trust (OTC: IBLTZ) (the “Liquidating Trust”) announced that the Liquidating Trust and IMPATH Inc.’s former accountants have reached a settlement regarding pending litigation. Application for approval of the settlement was filed today with the United States Bankruptcy Court for the Southern District of New York (the “Application”). Notice of the filing of the Application has been mailed to Class A Beneficial Interest holders of record (the “Notice”). A hearing on approval of the Application has been scheduled by the Court on December 12, 2006. The settlement will expire on December 29, 2006 unless approved by the Court. If the settlement is approved by the Court and no appeal is taken, it is anticipated that the Liquidating Trust will make a cash distribution of approximately \$1 per unit of Class A Beneficial Interests to holders of such units on or about January 10, 2007. The record date for determining holders of units for this distribution will be December 29, 2006.

The Notice and Application are available on the Liquidating Trust website (www.bridgeassociatesllc.com/clientsites.html).

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