

Impath Bankruptcy Liquidating Trust

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To : Impath Bankruptcy Liquidating Trust Class A Beneficial Interest Holders

Re : 2007 Income Tax Information and Trust Financial Statements

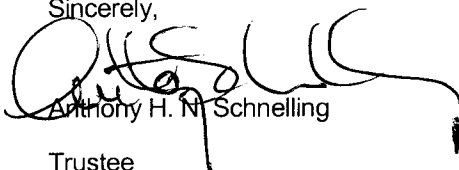
The enclosed Impath Bankruptcy Liquidating Trust 2007 Federal Income Tax Information booklet provides 2007 income tax information that will help Impath Bankruptcy Liquidating Trust Class A Beneficial Interest Holders determine their pro rata share of taxable income and deductions attributable to each Holder's respective beneficial interest in the Impath Bankruptcy Liquidating Trust. You are encouraged to read the entire booklet very carefully and to retain the booklet as part of your income tax records.

THE INSTRUCTIONS AND WORKSHEETS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST CLASS A HOLDERS IN THEIR INCOME TAX COMPLIANCE AND HAVE BEEN PROVIDED AS A CONVENIENCE BY THE TRUSTEE. THE TRUSTEE CAN NOT AND DOES NOT PROVIDE INCOME TAX ADVICE OR GUIDANCE TO ANY CLASS A HOLDERS AS EACH CLASS A HOLDER MAY HAVE INCOME TAX SITUATIONS THAT REQUIRE TAX REPORTING OTHER THAN WHAT HAS BEEN DESCRIBED IN THIS BOOKLET. THE TRUSTEE RECOMMENDS AND URGES EACH CLASS A HOLDER TO CONSULT HIS, HER OR ITS TAX ADVISOR ON ALL TAX COMPLIANCE MATTERS.

I am pleased to report to you that we have successfully settled the recent Internal Revenue Service audit of tax years 1999 through 2005. The IRS audit will result in federal income tax refunds of \$ 22,650,486 plus interest. We expect to receive those funds in the Spring of 2008 and will make a distribution from those proceeds. More information about these distributions is contained in the enclosed materials.

The Impath Bankruptcy Liquidating Trust financial statements for the periods of January 1, 2007 through December 31, 2007 and January 1, 2006 through December 31, 2006 also are enclosed. The financial statements for the Trust are unaudited, and based upon review, reflect all adjustments necessary for a fair presentation of the financial position and income and expenses of the Trust prepared on a Federal income tax basis. Please check the website at www.bridgeassociatesllc.com/clients/impath for the most recently posted information regarding Trust activities.

Sincerely,



Anthony H. N. Schnelling
Trustee