

## **IMPATH Inc. Announces Effective Date and Record Date for Confirmed Chapter 11 Plan**

NEW YORK, NY, July 11, 2005 – IMPATH Inc. (OTC: IMPHQ) announced that July 22, 2005 will be the effective date (the “Effective Date”) of the Third Amended Joint Plan of Liquidation under Chapter 11 of the Bankruptcy Code (the “Plan”) of IMPATH Inc. and its debtor subsidiaries (the “Debtors”). The Plan was confirmed by the United States Bankruptcy Court for the Southern District of New York by Order entered on March 22, 2005 in *In re IMPATH Inc., et al.*, Chapter 11 Case No. 03-16113 (PCB) (Jointly Administered).

Pursuant to the Plan, on the Effective Date, the IMPATH Bankruptcy Liquidating Trust will be established (the “Liquidating Trust”) and Anthony H.N. Schnelling will become the trustee of the Liquidating Trust (the “Trustee”). The record date under the Plan to determine holders of record of IMPATH Inc.’s common stock (“Record Date Holders”) is July 15, 2005. Pursuant to the Plan, on the Effective Date, the Record Date Holders shall be deemed to have converted their shares of common stock on a one-for-one basis to beneficial interests in the Liquidating Trust to be designated as IMPATH Bankruptcy Liquidating Trust, Class A Beneficial Interests (the “Class A Beneficial Interests”). The Class A Beneficial Interests will be distributed by the American Stock Transfer and Trust Company to Record Date Holders as soon as practical on or after the Effective Date. On the Effective Date, the common stock of IMPATH Inc. will be cancelled.

As provided in the Plan, the Trustee will make an initial cash distribution to holders of Class A Beneficial Interests as soon after the Effective Date as is practicable. This cash distribution and subsequent cash distributions, which under the Plan are to be made at least annually (provided there is sufficient available cash to make such distributions), will be made from available cash on hand and future cash receipts obtained through tax refunds and any proceeds received from litigation, if any, subject to appropriate reserves as provided in the Plan. The initial cash distribution and subsequent cash distributions will be announced by the Trustee, and will be made to holders of record of Beneficial Interests as of the record date for each distribution, which will be 5 business days prior to each cash distribution date.

Readers are encouraged to read the Plan and the Liquidating Trust Agreement, as the information contained in this release must be strictly construed in accordance with the Plan and the Liquidating Trust Agreement. Copies of these documents can be obtained by accessing [www.bridgeassociatesllc.com](http://www.bridgeassociatesllc.com), and clicking on the link relating to the Impath Bankruptcy Liquidating Trust. This information will be available on the Website after July 11, 2005.