

**Impath Bankruptcy
Liquidating Trust**

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January 4, 2007

Dear Impath Bankruptcy Liquidating Trust Class A Beneficial Interest Holder:

As Trustee of the IMPATH Bankruptcy Liquidating Trust (the "Liquidating Trust"), I am pleased to enclose this letter accompanying the second distribution to the holders of Class A Beneficial Interests in the Liquidating Trust ("Beneficial Interests"). Pursuant to Orders of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), which presides over the bankruptcy case of IMPATH Inc., et al. (the "Debtors"), holders of Beneficial Interests as of December 29, 2006 are entitled to receive a distribution equal to the aggregate sum of \$1.36 multiplied by the number of units of Beneficial Interests held by each such record holder. The funds being distributed, by two separate checks to each record holder, were generated from the following sources:

(1) \$ 1.00 per Beneficial Interest unit was obtained from the Trustee's settlement of claims against the Debtors' former accountants, and is being distributed from the Liquidating Trust. For this distribution, each record holder should be aware that these funds will be included in the 2006 taxable income of the Liquidating Trust, which is passed through to the record holders. Record holders may expect to receive by January 31, 2007 tax reporting information from the Liquidating Trust regarding the tax consequences of this \$1.00 distribution.

(2) \$ 0.36 per Beneficial Interest unit was obtained from Anthony H.N. Schnelling, Post-Dissolution Trustee of IMPATH Inc. (the "Post-Dissolution Trustee"), as a result of the Post-Dissolution Trustee's settlement of an arbitration against Genzyme Corporation, and is being distributed from IMPATH Inc., which is in dissolution pursuant to the Plan (as defined below). This distribution is a 2007 dividend for which each record holder may expect to receive a 2007 IRS Form 1099-DIV by January 31, 2008.

This distribution is made in accordance with the Third Amended Joint Plan of Liquidation under Chapter 11 of the Bankruptcy Code of IMPATH Inc. and its debtor subsidiaries, as amended (the "Plan"). The Plan was confirmed by the Bankruptcy Court by an Order entered on March 22, 2005, in *In re IMPATH Inc., et al.*, Case No. 03-16114 (PCB), with an Effective Date of July 22, 2005. Further information may be obtained by accessing www.bridgeassociatesllc.com and clicking on the link relating to the IMPATH Bankruptcy Liquidating Trust.

Yours truly,



Anthony H.N. Schnelling,
in his capacity as Trustee of the IMPATH Bankruptcy Liquidating Trust and
as the Post-Dissolution Trustee of IMPATH Inc.